PRINCE EDWARD ISLAND
Regulatory & Appeals Commission
Commission de réglementation et d'appels
ÎLE-DU-PRINCE-ÉDOUARD

Notice of Application

Maritime Electric Seeks Approval to Increase Electricity Rates to Collect Additional Energy Costs

Maritime Electric has applied to the Commission for approval to adjust electricity rates under the Energy Cost Adjustment Mechanism ("ECAM"). ECAM is a rate adjustment separate from base electricity rates that is used to account for the difference between what Maritime Electric expects it will cost to supply energy to the Island and what the actual cost is to supply energy. This difference is monitored and reviewed on a regular basis. Maritime Electric is permitted to make an application to recover the difference between the expected costs and the actual costs of supplying energy from customers.

Differences between the expected cost and the actual cost of supplying electricity may come from unforeseen or unexpected circumstances. For more information and examples, please read the ECAM FAQs on the Commission website.

In this application, Maritime Electric submits that its actual energy costs, as of December 31, 2025, were $31.9 million higher than forecast. Maritime Electric is asking the Commission for approval to collect the actual costs of providing electricity, which Maritime Electric has already incurred, from customers through a temporary ECAM rate adjustment beginning March 1, 2026.

If approved, the proposed ECAM charge for all customers would increase from $0.00475 per kilowatt-hour (kWh) to $0.01949 per kWh. This is an increase of $0.0147 per kWh. The proposed rate adjustment would apply from March 1, 2026 to February 28, 2027 and would result in the following percentage increases:

Customer Type	% Increase
Residential	7.4%
General Service	6.8%
Small Industrial	9%
Large Industrial	14%

The actual rate impact for an individual customer will vary depending on the customer's energy consumption and demand.

HOW TO SEE THE APPLICATION
The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application is available on the Commission website at irac.pe.ca/electric. A paper copy of the application is available by contacting Maritime Electric at the address below.

HOW TO COMMENT & ASK QUESTIONS
The Commission invites public input on the application. Written comments can be sent to the Commission at the address below. Comments must be received by **Friday, February 13, 2026**. All questions and comments will be made public and posted on the Commission's website.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric by **Friday, January 30, 2026**. Maritime Electric must respond to all written questions by **Friday, February 6, 2026**. All questions and responses must be filed with the Commission.

HOW TO INTERVENE
Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the Commission's Rules of Practice & Procedure. In order to be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on Wednesday, January 21, 2026**.

If the Commission determines a public hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will complete its review of the application and issue a written Order on the application which will be posted on the Commission website at https://irac.pe.ca/electric

FOR ADDITIONAL INFORMATION CONTACT MARITIME ELECTRIC AT:
Michelle Francis, CPA, CA
Vice-President, Finance & Chief Financial Officer

Maritime Electric Company, Limited
P.O. Box 1328 Charlottetown, PE C1A 7N2
Email: francismc@maritimeelectric.com
T: 902-629-3756

WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Bradley, CPA, CA
Director of Finance & Regulatory Affairs
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577, Charlottetown, PE C1A 7L1
electricityinquiries@irac.pe.ca

DATED this 13th day of January, 2026.